

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3843 - HB 3832**

February 18, 2010

**SUMMARY OF BILL:** Specifies that an insurance policy written by an insurance company prior to a suspension or revocation of its certificate of authority is considered still in force and valid. Increases, from \$1,000 to \$10,000, the maximum civil penalty that the Commissioner of Commerce and Insurance is authorized to seek from individuals in violation of the law, rules, or regulations of any board or commission.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

Assumptions:

- Any cost for the investigation of insurance companies' policy status can be accommodated within existing resources without an increased appropriation or reduced reversion.
- The increase in the maximum penalty amount will have no fiscal impact on the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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